



Accounts Payable Business Case

The Benefits of Accounts Payable Integration with PayCargo



www.paycargo.com

How to Use this Presentation

This presentation will be invaluable to those who seek to articulate the benefits of AP integration as part of an EIPP strategy (PayCargo) - within their own company.

Many of the concepts here pave the path to automating business processes and improving Return on Investment (ROI).



Simplify.

Ship

Click

Pay

Benefits: Reduce Costs

- AP integration with PayCargo can help reduce costs related to the following:

– Personnel

– Bank Fees

– Archiving

– Mailing



Personnel

Business Benefits

Increases efficiencies in:

- Handling invoices (adjudication, approval routing, invoice processing)
- Preparing checks
- Reviewing suspect items
- Inputting payment info to AP or General Ledger (GL)

Operational Benefits

Reduces:

- Handling paper invoices
- Handling checks
- Reviewing suspect items
- Manually entering payment info

Bank Fees

Business Benefits

Reduces:

- Paper disbursement fees: reconciliation and check processing (partially offset by electronic funds transfer fees)
- Check storage and/or image capture fees
- Stop payment fees

Mailing

Business Benefits

Reduces:

- Check mailing expense
- Expense associated with reissuing misdirected checks

Operational Benefits

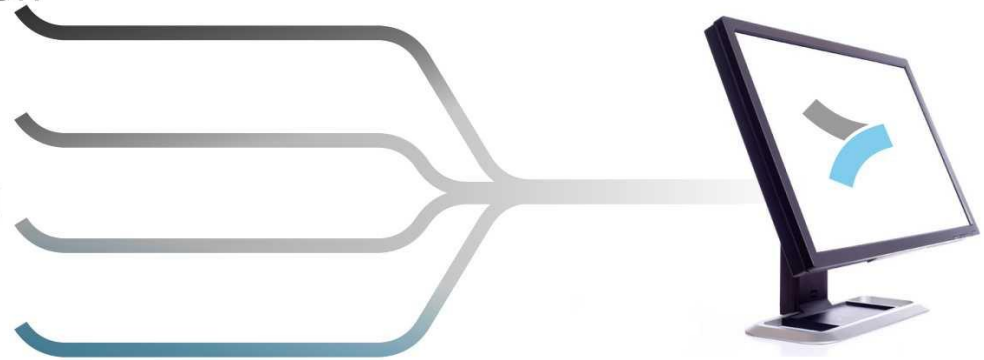
Reduces:

- Equipment & floor space for check mailing
- Equipment & supplies for reissuing checks

Benefits: Streamline Accounts Payable Processes

AP integration with PayCargo helps to streamline the following processes:

- Electronic Distribution
- Approval Routing
- Payment Scheduling
- Cycle Time



Electronic Distribution



Business Benefits

- Improves communication with vendors
- May provide leverage to move other applications to Web or to command better terms of business relationships

Operational Benefits

- Starts the processing cycle sooner
- Reduces data entry errors and the expense associated with handling billing corrections & payment adjustments

Approval Routing



Business Benefits

- Automates the invoice processing cycle internally
- Enables more timely decision making
- Ability to customize and automate business rules

Operational Benefits

- Creates visibility in the approval chain,
- May provide an ability to automatically route and escalate
- Lowers the incidence of lost / delayed invoices and payments within the organization

Payment Scheduling

Business Benefits

- Improves management of cash position
- May reduce borrowing expenses or increase investment income
- Improves forecasting ability
- Promotes better use of PayCargo Payment Terms

Operational Benefits

- Provides visibility into the payment process
- Reduces late payment notification and resulting research

Dispute Resolution

Business Benefits

- Reduces response time through process automation
- Improves communication
- Improves DSO (Days Sales Outstanding)
- Improves vendor relationships

Operational Benefits

- Reduces paperwork associated with adjudication
- Streamlines dispute process
- Minimizes resources needed to process disputes

Applying for PayCargo Payment Terms

Business Benefits

- Improves funds utilization
- More control over payments may provide better discounts
- Helps to maintain positive credit standing in respective payee community
- Provides a means for better financial reporting

Operational Benefits

- Increased automation means minimizing processing time and costs
- Improves Cash Flow and cash flow projections

For more information please visit our website at
www.PayCargo.com
Or contact us at (888)250-7778